

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**  
**FOR**  
**SOLIHULL BID COMPANY**  
**LIMITED**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**SOLIHULL BID COMPANY  
LIMITED (REGISTERED NUMBER: 07241950)**

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FOR THE YEAR ENDED 31 JULY 2023**

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**SOLIHULL BID COMPANY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2023**

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**DIRECTORS:**

K Johns  
L Sloyan  
A K Elvin  
N Churchard  
L Hopkins  
S Riaz  
L J Collier  
C Jeans

**REGISTERED OFFICE:**

618 Warwick Road  
Solihull  
West Midlands  
B91 1AA

**REGISTERED NUMBER:**

07241950 (England and Wales)

**ACCOUNTANTS:**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**SOLIHULL BID COMPANY  
LIMITED (REGISTERED NUMBER: 07241950)**

**BALANCE SHEET  
31 JULY 2023**

|  | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | <b>44,749</b>  |                | 66,593         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 5     | <b>50,900</b>  |                | 55,306         |                |
| Cash at bank and in hand                     |       | <b>160,650</b> |                | <b>203,597</b> |                |
|  |       | <b>211,550</b> |                | <b>258,903</b> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 6     | <b>148,506</b> |                | <b>154,910</b> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>63,044</b>  |                | <b>103,993</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>107,793</b> |                | <b>170,586</b> |
| <b>RESERVES</b>                              |       |                |                |                |                |
| Income and expenditure account               |       |                | <b>107,793</b> |                | <b>170,586</b> |
|  |       |                | <b>107,793</b> |                | <b>170,586</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2023 and were signed on its behalf by:

K Johns - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**1. STATUTORY INFORMATION**

Solihull BID Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - over the life of the asset |
| Office equipment      | - 25% on reducing balance    |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023

4. TANGIBLE FIXED ASSETS

|                       | Fixtures<br>and<br>fittings<br>£ | Office<br>equipment<br>£ | Totals<br>£    |
|-----------------------|----------------------------------|--------------------------|----------------|
| <b>COST</b>           |                                  |                          |                |
| At 1 August 2022      | 96,305                           | 9,594                    | 105,899        |
| Additions             | -                                | 357                      | 357            |
| At 31 July 2023       | <u>96,305</u>                    | <u>9,951</u>             | <u>106,256</u> |
| <b>DEPRECIATION</b>   |                                  |                          |                |
| At 1 August 2022      | 30,267                           | 9,039                    | 39,306         |
| Charge for year       | 22,013                           | 188                      | 22,201         |
| At 31 July 2023       | <u>52,280</u>                    | <u>9,227</u>             | <u>61,507</u>  |
| <b>NET BOOK VALUE</b> |                                  |                          |                |
| At 31 July 2023       | <u>44,025</u>                    | <u>724</u>               | <u>44,749</u>  |
| At 31 July 2022       | <u>66,038</u>                    | <u>555</u>               | <u>66,593</u>  |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2023<br>£     | 2022<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 11,136        | 26,609        |
| Other debtors | 39,764        | 28,697        |
|               | <u>50,900</u> | <u>55,306</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2023<br>£      | 2022<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 3,750          | 1              |
| Taxation and social security | 9,221          | 3,538          |
| Other creditors              | 135,535        | 151,371        |
|                              | <u>148,506</u> | <u>154,910</u> |

7. COMPANY LIMITED BY GUARANTEE

The Members of the company have agreed to contribute an amount not exceeding £1 each to the assets of the company in the event of it being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.